
**SURVIVING
ECONOMIC
A B U S E**

Accord Mortgages & Surviving Economic Abuse International Women's Day

Lauren Garrett, Senior Financial Services Manager

A note on wellbeing

A photograph of a woman wearing a red hijab and a dark blue patterned top, smiling and holding a baby. The baby is wearing a light blue sweater and a pink diaper. The image is partially obscured by a white semi-transparent box containing text.

**SURVIVING
ECONOMIC
A B U S E**



We work to save lives and
stop economic abuse forever.

Our mission is to raise
awareness of economic abuse
and transform responses to it.

Scale and impact



4.2 million UK women experienced economic abuse in the last year



Nearly **one in four** were prevented from leaving the abuser because of economic abuse.



One in ten UK women became homeless.



One million UK women were coerced into debt

SURVIVING
ECONOMIC
ABUSE

What economic resources do you need to get to work...



Economic control



What is economic abuse?



Economic abuse is a legally recognised form of domestic abuse and is defined in the Domestic Abuse Act.

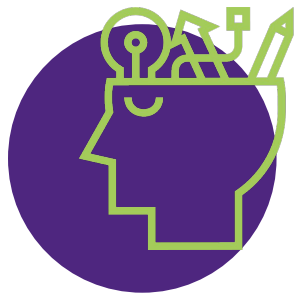
It often occurs in the context of intimate partner violence, and involves the control of a partner or ex-partner's money and finances, as well as the things that money can buy.

This type of abuse is a form of coercive and controlling behaviour, which is criminalised under the Serious Crime Act.

Economic abuse can continue long after a leaving and can have lifelong effects.

International Women's
Day – setting the
context

- Until 197█ working women could only secure a mortgage with the signature of a male guarantor.
- In 1982 women were first allowed to spend their money in English pubs with█ being refused service.
- In 1974 women were first allowed to apply for credit cards in their own names



“My mental health is a daily struggle and frankly there are days when I could quite simply end it all. If it was not for my children and grandchildren, I would have done it long ago.

And he has achieved what he always set out to achieve, which is to ensure that for the rest of my life, I’m living in housing insecurity”.

Expert by Experience



Economic abuse and financial services

My ex hasn't made a single payment towards the mortgage in 5 years, and it has now increased by £700. I can't afford it. I've spoken to my bank, and they've said they can't help me without his consent, but he isn't responding to them. I'm too scared to contact him. I've been left trying to pay for everything to keep the roof over my son's head. And my ex can just ignore it all.



“Money doesn't make you happy, but without it, there's nowhere to go. That's why, for me, economic abuse is the greatest form of control”

Expert by Experience



Ending economic abuse



- Training and awareness
- Dedicated teams
- Implement a safeguarding policy
- Flexibility and forbearance
- Product and process review
- Codesign solutions with survivors

Awareness saves lives

When an abuser controls your finances, they control you.

Economic abuse occurs in 95% of domestic abuse situations.
All of our branches are Safe Spaces, please talk to us if you need help.

Search **HSBC UK Financial Independence.**

 **HSBC UK** | Opening up a world of opportunity

 SAFE SPACES

Source: Surviving Economic Abuse found that "95% of domestic abuse victims experience at least one form of economic abuse".

Awareness saves lives

The advertisement is presented as a digital interface with two columns. The left column is titled 'What they say' and contains the text: 'You don't need to see the paperwork, I'll take care of it.' The right column is titled 'What we hear' and contains the text: 'I'm cutting off all your financial independence to control you.' A double-headed arrow is positioned between the two columns. At the bottom, a message reads: 'Domestic abuse often hides in plain sight. See how we're working with charities to support survivors when they're ready at axa.co.uk' followed by the AXA logo.

What they say

You don't need to see the paperwork, I'll take care of it.

What we hear

I'm cutting off all your financial independence to control you.

Domestic abuse often hides in plain sight. See how we're working with charities to support survivors when they're ready at axa.co.uk

Awareness saves lives



She walked in with nothing but a broken phone and bruises...

She walked out with her own bank account and money to get back to her mum.

TSB

TSB's Flee Fund gives domestic abuse victims up to £500 to pay for essentials that make leaving possible. No need to pay it back. If you need us, we're here. Talk to us today.

TSB FLEE FUND

**“We don't need you to rebuild our
lives for us. We can do it
ourselves.**

**We do need you to support us
and block the systemic avenues
which enable the perpetrators to
continually sabotage and prevent
us from doing so”**

Expert by Experience



Help us stop
economic abuse
forever.



SURVIVING
ECONOMIC
A B U S E

Can you donate today?

£10 could pay for us to help more than 1,000 people to spot the signs of economic abuse early.

£35 could pay for our Survivors' Forum for a day so women can access a safe and supportive place to connect with other survivors.

£110 could pay for a frontline advice worker to receive expert training they can use to support thousands of victim-survivors.



SCAN TO DONATE

Feeling inspired?

Action you can take today

 Review SEA's resources for professionals

 Check what support your organisation can offer to both you and customers

 Follow us on LinkedIn and Instagram – post about today's event

 Take the 'Spotting the Signs Quiz' and talk about this issue with your colleagues

 Get in touch to find out more about SEA's training and consultancy for financial services

Get in touch

Visit our website:

www.survivingeconomicabuse.org

Email:

Lauren.garrett@survivingeconomicabuse.org



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